



AGENDA

CULTURE, ECONOMY AND CORPORATE COMMITTEE

13 SEPTEMBER 2021

MEMBERSHIP: Councillors J Diffey, V Etheridge, D Grant, A Jones, S Lawrence, G Mohr, K Parker and J Ryan.

The meeting is scheduled to commence at _____ pm.

	Page
CEC21/27 LEAVE OF ABSENCE (ID21/1505)	
CEC21/28 QUARTERLY REPORT ON DOCUMENTS EXECUTED UNDER THE POWER OF ATTORNEY (ID21/1558) The Committee had before it the report dated 7 September 2021 from the Governance Team Leader regarding Quarterly Report on Documents Executed Under the Power of Attorney.	2
CEC21/29 INVESTMENTS UNDER SECTION 625 OF THE LOCAL GOVERNMENT ACT - AUGUST 2021 (ID21/1561) The Committee had before it the report dated 1 September 2021 from the Chief Financial Officer regarding Investments Under Section 625 of the Local Government Act - August 2021.	6
CEC21/30 DESTINATION DUBBO: INTERNATIONAL READY - QUARTERLY PROJECT UPDATED (ID21/1562) The Committee had before it the report dated 30 August 2021 from the Tourism Product Development Manager regarding Destination Dubbo: International Ready - Quarterly Project Updated.	13



DUBBO REGIONAL
COUNCIL

REPORT: Quarterly Report on Documents Executed Under the Power of Attorney

AUTHOR: Governance Team Leader
REPORT DATE: 7 September 2021
TRIM REFERENCE: ID21/1558

EXECUTIVE SUMMARY

At its meeting held 3 June 2021, Council resolved (in part):

“6. That the Chief Executive Officer report to Council every three months on all documents signed under the prescribed Power of Attorney.”

This resolution extends previous resolutions of Council made on 22 February 2021 and 26 February 2018.

This report provides a listing of documents signed under the Power of Attorney delegated to the Chief Executive Officer from 1 June 2021 to 31 August 2021.

STRATEGIC ALIGNMENT

The 2040 Community Strategic Plan is a vision for the development of the region out to the year 2040. The Plan includes five principal themes and a number of strategies and outcomes. This report is aligned to:

Theme: 4 Community Leadership

CSP Objective: 4.4 Statutory requirements are met and services are provided to the organisation in a cost-effective and timely manner

Delivery Program Strategy: 4.4.1 The organisation meets all statutory requirements

FINANCIAL IMPLICATIONS

There are no financial implications arising from this report.

POLICY IMPLICATIONS

There are no policy implications arising from this report.

RECOMMENDATION

That the information contained within the report of the Governance Team Leader, dated 2 September 2021, be noted.

Susan Wade
Governance Team Leader

REPORT

In accordance with the abovementioned resolution, following is a listing of documents signed under the Power of Attorney delegated to the Chief Executive Officer from 1 June 2021 to 31 August 2021, for your information:

Date Sealed	Details of Document
8/06/2021	Licence Agreement - Dubbo City Bowling Club - 72 Wingewarra Street, Dubbo - Dubbo RSL Memorial Club
10/06/2021	Contract Document - T21 017 Supply of Quarry Products - Satts Plant Hire & Haulage Pty Ltd
29/06/2021	Sale Contract - Lot 34 (13) McGuinn Crescent, Dubbo DP22/ 1223592 - Reep Investments Pty Ltd
29/06/2021	Tender Contract - T21-008 Electrical Works Boundary Road Stage 2 Project - Large Industries Pty Ltd T/As JLE Electrical
29/06/2021	Tender Contract - T21-017 Supply of Quarry Products - O'Brien Contracting Wellington Pty Ltd
29/06/2021	Tender Contract - T21-015 Construction and Design of Wellington and Geurie Water Treatment Plant UV System
29/06/2021	Deposited Plan Administration Sheet - Subdivision Certificate Release - Plan of Subdivision of Lot 22 in SP 223592 and Lt 27 in DP 1131385 - Steven Charles and Louise Helen Davis
6/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 35 (15) part of unregistered plan Lot 22 DP 1223692 - Michelle Margaret and William Jacob Peek - \$ 321,200.00
12/07/2021	Sale Contract - Moffatt Estate Stage 3 - :Lot 36 (17 McGuinn Crescent) - Nathan Andrew and Amanda Lee Furney - \$ 321,200.00
19/07/2021	Tender Contract - T21-021 Construction of Effluent Pipeline Dubbo Zoo - Underbore Section - PTS Group Pty Ltd
19/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 39 (23 McGuinn Crescent) - BACM Holdings Pty Ltd
19/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 40 (23 McGuinn Crescent) - BACM Holdings Pty Ltd
19/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 42 (29 McGuinn Crescent) - Whiterun Pty Ltd
3/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 37 (19 McGuinn Crescent) - Alltrack Engineering Pty Ltd
3/07/2021	Sale Contract - Moffat Estate Stage 3 - Lot 41 (27 McGuinn Crescent) - Milchase Holdings Pty Ltd
16/08/2021	Plan of Consolidation of Lot 1 DP 1264014, Lot 3 DP 1264203 , Lot 2 DP 1264014 and Lot 4 DP 1264203 - Intended to Create 1. Easement to Drain Sewage 3 wide (u)
18/08/2021	Sale Contract - Lot 2000 DP 1269394 Bodandora - Anthony and Penelope Inder

19/08/2021	Tender Contract - T21-006 Mapping of Water and Sewarage Pipework in Wellington, Geurie and Mumbil - AGIS Pty Ltd
20/08/2021	Sale Contract - Moffatt Estate Stage 3 - Lot 36 17 McGuinn Close, Dubbo - Honeysett Property Developments Pty Ltd



REPORT: Investments Under Section 625 of the Local Government Act - August 2021

AUTHOR: Chief Financial Officer
REPORT DATE: 1 September 2021
TRIM REFERENCE: ID21/1561

EXECUTIVE SUMMARY

As required by Clause 212 of the Local Government (General) Regulation 2005, set out below are the details of all monies that Council has invested under Section 625 of the Local Government Act as at 31 August 2021.

Investments, when placed, have been done so in accordance with the Local Government Act, Local Government Regulations and Council's Investment Policy and Strategy. Interest on investments for the month of 31 August 2021 has been accounted for on an accrual basis. This report details investments and annualised returns for the month of August 2021.

STRATEGIC ALIGNMENT

The 2040 Community Strategic Plan is a vision for the development of the region out to the year 2040. The Plan includes five principal themes and a number of strategies and outcomes. This report is aligned to:

Theme: 4 Community Leadership
CSP Objective: 4.3 The resources of Council are appropriately managed
Delivery Program Strategy: 4.3.2 The system of raising revenue is regarded as equitable and revenue from grants and other income sources is maximised

FINANCIAL IMPLICATIONS

Interest earned on investments has been included within Council's 2021/2022 Operational Plan, with total income generated from the Investment Portfolio forecast to be in excess of \$2,484,947.00.

POLICY IMPLICATIONS

There are no policy implications arising from this report.

RECOMMENDATION

That the information contained within the report of the Chief Financial Officer, dated 1 September 2021 be noted.

Michael Howlett
Chief Financial Officer

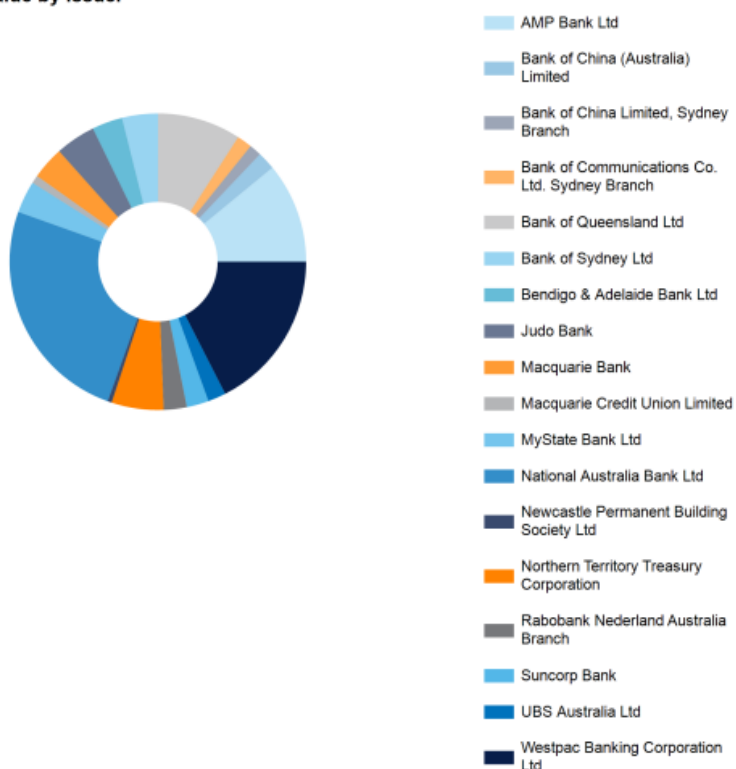
PORTFOLIO OVERVIEW

The below table details Council’s current investment portfolio:

Issuer	Market Value	% Total Value
AMP Bank Ltd	25,127,642.14	10.95%
Bank of China (Australia) Limited	4,502,654.37	1.96%
Bank of China Limited, Sydney Branch	3,011,940.00	1.31%
Bank of Communications Co. Ltd. Sydney Branch	3,788,925.00	1.65%
Bank of Queensland Ltd	20,877,213.55	9.10%
Bank of Sydney Ltd	9,004,487.69	3.92%
Bendigo & Adelaide Bank Ltd	7,635,164.37	3.33%
Judo Bank	10,036,706.80	4.37%
Macquarie Bank	8,205,040.00	3.58%
Macquarie Credit Union Limited	2,006,909.58	0.87%
MyState Bank Ltd	8,011,200.00	3.49%
National Australia Bank Ltd	57,262,324.51	24.96%
Newcastle Permanent Building Society Ltd	1,007,960.00	0.44%
Northern Territory Treasury Corporation	13,024,070.00	5.68%
Rabobank Nederland Australia Branch	5,770,250.00	2.51%
Suncorp Bank	5,527,500.00	2.41%
UBS Australia Ltd	4,510,170.00	1.97%
Westpac Banking Corporation Ltd	40,132,264.34	17.49%
Portfolio Total	229,442,422.35	100.00%

[^]Portfolio overview represents total market value. Investment face value is \$226,958,017.09

Market Value by Issuer



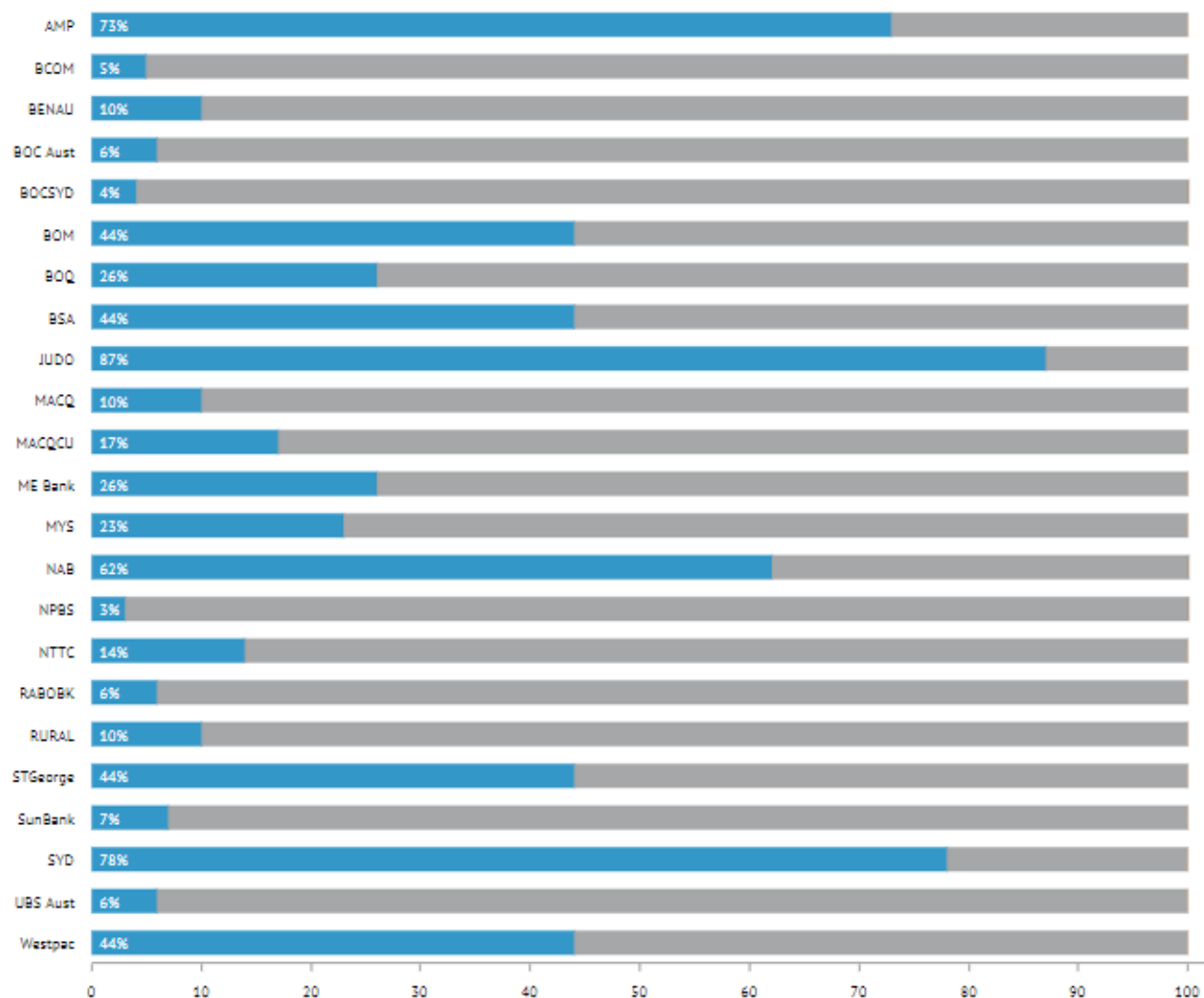
[^] NAB is inclusive of Councils cash account.

[^]AMP is inclusive of Councils 31 day notice saver account.

INVESTMENT COMPLIANCE

The following table shows that Councils investments are compliant with the revised Investment Policy that was adopted at the Ordinary Council meeting held 22 March 2021.

Issuer Limits



INTEREST INCOME

The below table details payments of interest paid to Council between 1 Aug to 31 Aug 2021.

Security	Issuer	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional
BOC Aust 0.8512 06 Nov 2023 1095DAY FRD	Bank of China (Australia) Limited	IEI174206	6 Aug 2021	4,500,000.00	10,108.41
BOQ 0.63 06 May 2026 FRN	Bank of Queensland Ltd	IEI174207	6 Aug 2021	5,000,000.00	8,443.84
MACQ 1.7 12 Feb 2025 Fixed	Macquarie Bank	IEI175059	12 Aug 2021	8,000,000.00	68,000.00
SunBank 3.25 24 Aug 2026 COVEREDFIX	Suncorp Bank	IEI176835	24 Aug 2021	5,000,000.00	81,250.00
UBS Aust 0.5 26 Feb 2026 FRN	UBS Australia Ltd	IEI177578	26 Aug 2021	4,500,000.00	6,124.93
NAB At Call In	National Australia Bank Ltd	IEI178303	31 Aug 2021		16,906.60
Westpac 3.07 31 May 2022 1826DAY TD	Westpac Banking Corporation Ltd	IEI178300	31 Aug 2021	2,000,000.00	15,476.16
					206,309.94

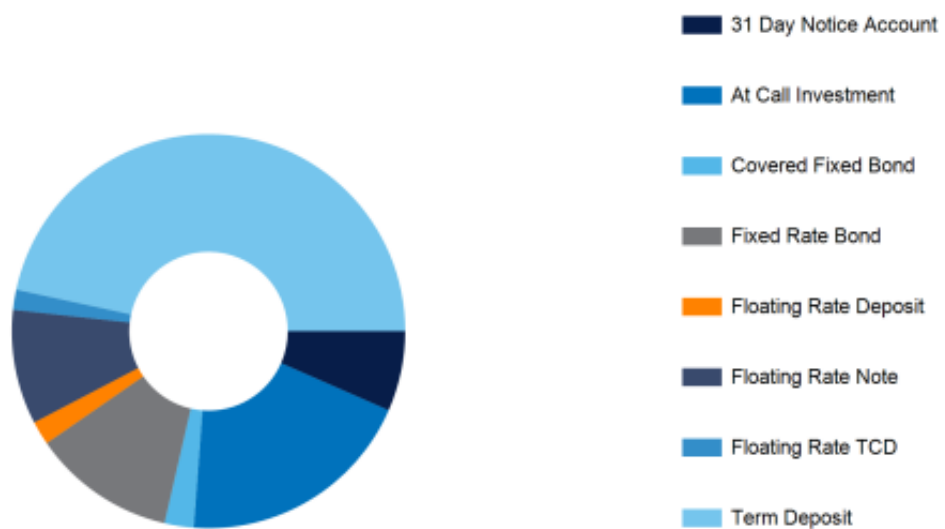
^ Interest received consists of payments made to Council's allocated bank account and are exclusive of accruing interest.

INVESTMENT BY ASSET CLASS

The following table details Councils investment holdings by investment type:

Security Type	Market Value	% Total Value
31 Day Notice Account	15,081,018.86	6.57%
At Call Investment	45,022,954.68	19.62%
Covered Fixed Bond	5,527,500.00	2.41%
Fixed Rate Bond	26,999,360.00	11.77%
Floating Rate Deposit	4,502,654.37	1.96%
Floating Rate Note	21,559,370.00	9.40%
Floating Rate TCD	3,788,925.00	1.65%
Term Deposit	106,960,639.44	46.62%
Portfolio Total	229,442,422.35	100.00%

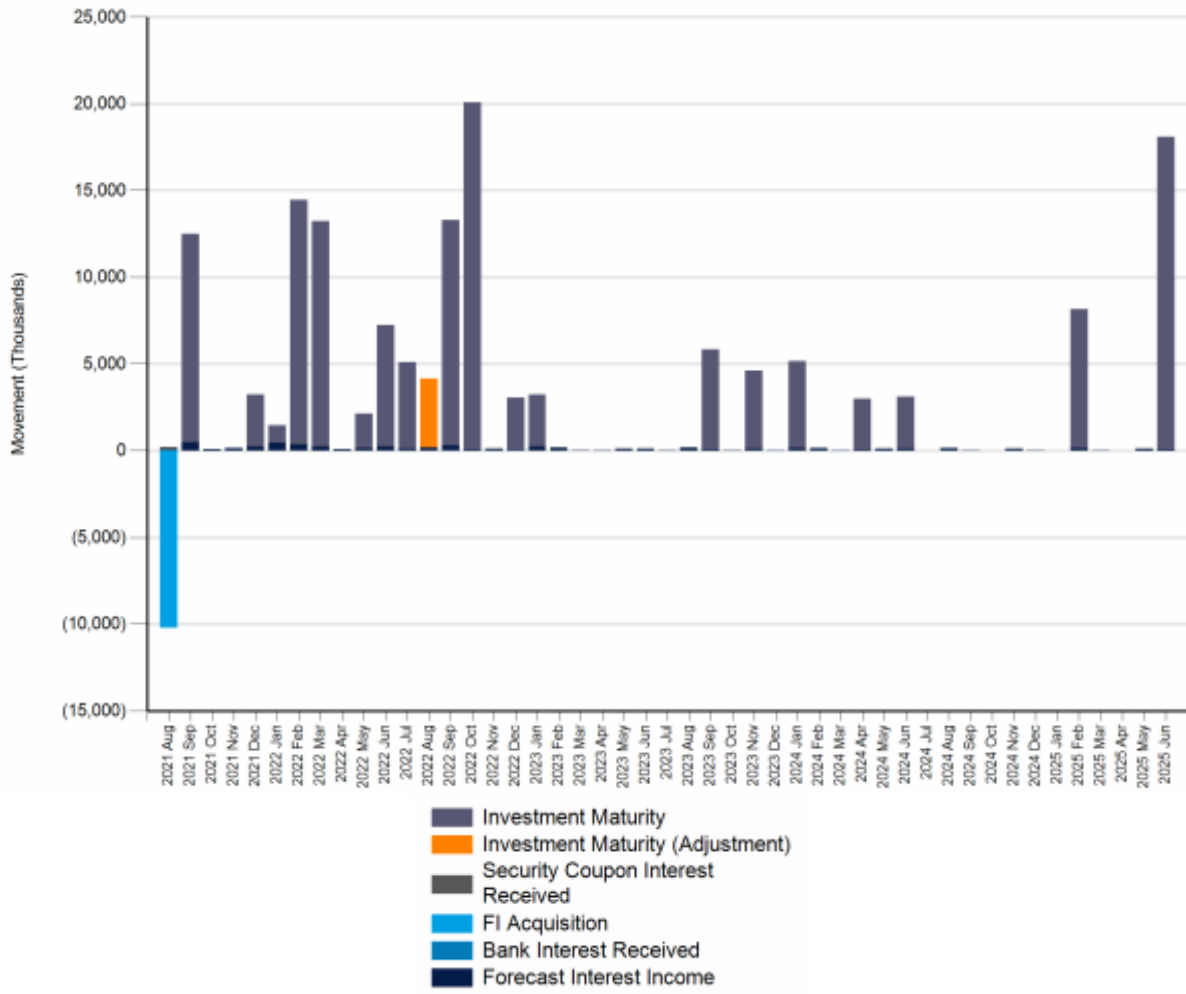
Market Value by Security Type



FUTURE MATURITY CASHFLOW

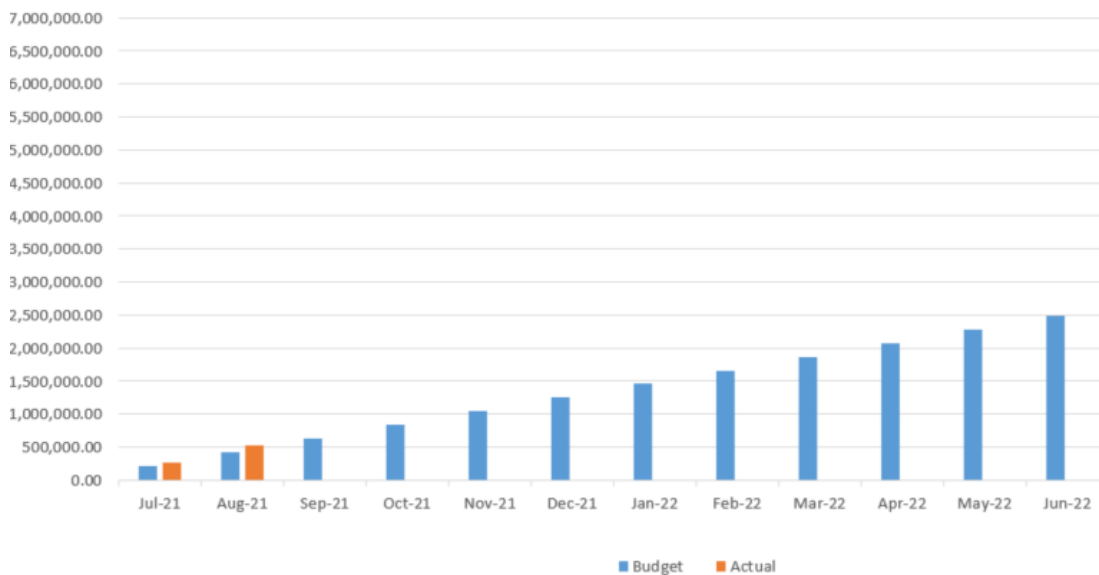
The below table details the expected cash flow of future investment maturity:

Cash Flow Movements



BUDGET TO ACTUAL – INTEREST ON INVESTMENTS

Budget to Actual - Interest on Investments



SUMMARY

Cash Account

Council outperformed the 11.00 am Official Cash Rate market benchmark for one month annualised return of 0.10%, achieving a return of 0.50% for its At Call investments for the month of August 2021.

Investment Portfolio

Council outperformed the one month annualised Bloomberg AusBond Bank Bill Index of 0.00%, with an average return of 1.3595% for its overall portfolio return.



REPORT: Destination Dubbo: International Ready - Quarterly Project Updated

AUTHOR: Tourism Product Development
Manager
REPORT DATE: 30 August 2021
TRIM REFERENCE: ID21/1562

EXECUTIVE SUMMARY

This report provides a quarterly update on the project management and progress of the three tourism product development projects under the overarching “Destination Dubbo – International Ready” banner.

“Destination Dubbo – International Ready” seeks to elevate Dubbo to be the number one inland visitor destination in NSW and Australia, both for Australian families and international visitors to NSW. The project will increase the Region’s support to the NSW Government in achieving its overnight visitation expenditure targets of \$20 billion by 2025 and \$25 billion by 2030 in regional NSW.

Dubbo Regional Council (DRC), through the “Destination Dubbo – International Ready” project, will capitalise on Dubbo’s natural, cultural and heritage endowments to develop three additional cultural tourism products to support the Taronga Western Plains Zoo in showcasing Dubbo to the rest of Australia and the world.

The reclamation and development of a public heritage plaza at Old Dubbo Gaol, Dubbo’s second most popular attraction, the construction of a new Wiradjuri Tourism Centre and the activation of the Macquarie River Foreshore as a cultural events precinct in Dubbo’s CBD will create a year-round destination for visitation based on an improved and culturally-rewarding visitor experience.

STRATEGIC ALIGNMENT

The 2040 Community Strategic Plan is a vision for the development of the region out to the year 2040. The Plan includes five principal themes and a number of strategies and outcomes. This report is aligned to:

Theme: 3 Economy
CSP Objective: 3.1 Visitor economy growth is supported through product development, enhancement and strategic management
Delivery Program Strategy: 3.1.2 Value and appeal to regional visitors is increased through packaging, trails and collaborative campaigns

FINANCIAL IMPLICATIONS

Total:	\$13,583,760 (100%)
Restart NSW Fund:	\$10,147,000 (75%)
Recipient co-contribution funding:	\$3,436,760 (25%)

Recipient co-contribution funding includes:

Cash contribution Dubbo Regional Council	\$2,536,760
NSW Stronger Communities Fund	\$900,000

POLICY IMPLICATIONS

There are no policy implications arising from this report.

RECOMMENDATION

That the report of the Tourism Product Development Manager, dated 30 August 2021, be noted.

Nicola Chandler

Tourism Product Development Manager

REPORT

Communications

The formal communication plan continues to be implemented. Communications activity in the quarter (May - August) is inclusive but not exclusive to the following:

- Social media posts regarding appointment of architects for the Macquarie River Event precinct.
- Social media post showing digital fly through of the Macquarie River Event precinct.
- Regular updates posted on Destination Dubbo web pages
- Monthly meeting with Destination Dubbo - International Ready Steering Committee
- Regular updates of all Destination Dubbo projects given to Councils corporate image & communications partner.
- Presentation to Dubbo Tourism Accommodation Network to inform industry.
- Media release: First look at the New Riverside Event Precinct.
- Development of a fly through of the concept design of the Riverside Event Precinct.
- Media release: Winner of the Kinetic Artwork Prize
- Digital Launch: collective announcement of the Winner of the Kinetic Artwork with Telstra, UAP and NSW State Government.
- Technical Advisory meetings and member communications.

Wiradjuri Tourism Centre

Project milestones continue to be achieved for this project. Since the April 2021 report, an Expression of Interest, followed by a selective tender process was undertaken for the preliminary designs and documentation of the Wiradjuri Tourism Centre.

The tender process for preliminary designs and documentation of the Wiradjuri Tourism Centre closed on 6 July 2021. An internal tender selection panel was established to review the submissions. A decision was formed, based on a weighted matrix of suitability, experience and alignment to specific criteria. The assessment matrix was shared with the Wiradjuri Technical Advisory Panel (WTAP) for comment and feedback, with the five selected architecture firms presenting their design proposals the Wiradjuri Technical Advisory Panel at its meeting held 26 July 2021.

Following the presentations, the Panel held an in depth discussion on each design, details and execution, all of which were notable and varied. The panel agreed to remove three designs from consideration. The final two were discussed further. A pro-con list was created to weight each design, with the final result being decided using a ranking system out of five points. The final score was 25 to 23 for the design submitted by Peter Stutchbury Architecture. Concepts from Peter Stutchbury Architecture submission are pictured below.



In June 2021 Dubbo Regional Council applied to the Restart Investment to Sustain and Expand (RISE) program for an immersive cultural experience within the Wiradjuri Tourism Centre. The application for funds was to develop a virtual reality, immersive, digital, cultural story telling experience that would be a ticketed digital cultural experience for the centre. This experience would have ensured longer-term financial sustainability of cultural and creative companies related to the work and also demonstrated the modern interpretation and adaptability of the longest living culture. The application was unfortunately unsuccessful and future opportunities for funding will be explored.

With the extension of the current Council, the Wiradjuri Technical Advisory Panel (WTAP) will continue to provide advice to Council and the Architect, however a formal meeting has not been schedule due to the very local impacts of COVID on community at this present time. Community representatives of the WTAP have the opportunity to speak directly with the architect as the stage one designs are currently underway and a considerable amount of community influence and consultation is required at this point in the design process. The future strategic cultural governance model is currently being determined by the current iteration of the WTAP, it is proposed this technical, cultural advisory board be considered by the new council in December 2021.

Additional activities achieved within the quarter include but are not exclusive to the following:

- Review of established resources with the Cultural Development Team for the Wiradjuri Cultural Centre.
- Development of curation story collection form, distributed to WTAP members

Old Dubbo Gaol Heritage Plaza

Project milestones continue to be achieved within the project management of the Old Dubbo Gaol Plaza. Since the April 2021 report, Dr Bianca Beetson was announced as the winning artist. Dr Beetson is working with community and UAP Company to finalise the design for the kinetic artwork.

Additionally, UAP have invited Dubbo Regional Council to join them and Griffith University in the development of a research paper that will provide qualitative and quantities measures of public art. This paper will provide hard measures, case studies and global alignment of the positive impact Public Art has on cultures and communities. Ultimately this paper will assist with grant funding, city planning and policy making.

UAP have also started conversations with Swinburne University, Pratt University and Tsinghua University for future research support in Melbourne, New York, Shanghai and Beijing. The paper is believed to be the first of its kind and will offer global insights into the profound effect public art has on communities and the economy.

Activities completed for the Heritage Plaza includes but is not exclusive to the following:

- Purchase of 92 Macquarie Street
- Consultation regarding smart city inclusions in design
- Engineering workshops regarding Artwork development, design and installation
- Invited for inclusion in Telstra's Public Art initiative for First Nations Communities
- Electrical assessment conducted on site
- Consultation regarding relocation of significant substation in the precinct, currently unbudgeted and previously unknown
- NPWS staff confirmed relocation, the building will be vacant as per the proposed timeline
- Barnson awarded the tender proposal for the Detailed Design of the Old Dubbo Gaol Heritage Plaza
- Revision of project timeline
- Fortnightly meeting with Old Dubbo Gaol Plaza control group

Macquarie River Foreshore Event Precinct

Council continues to work with LahzNimmo Architects who have been identified as the preferred architectural firm to undertake the next phase of the Macquarie River Foreshore Event Precinct project. This event precinct is centred on the existing Ollie Robbins Oval and is being developed to assist in the attraction of major events, catering for up to 10,000 patrons.

Extensive consultation has been undertaken with community, the events industry, and performers and with Council. Council has assisted in the development of acoustic reporting, substation and fit for purpose electricity audit, flood plain audits. Reports have been compiled and DA submission is scheduled for September 2021.



Project milestones continue to be achieved within the project management of the Macquarie River Event Precinct.

Activities completed for the event precinct includes but is not exclusive to the following:

- Sign off on final design achieved
- Final cost plan received
- Acoustic reporting currently undertaken
- Electrical assessment based on current supply fit for purpose
- CCTV and security assessment undertaken
- Landowner consent achieved
- Consideration to be given to economies of scale with collaborative purchasing of resources with the Boardwalk project
- Currently sourcing funding for AV equipment

- Weekly workshop established with LahzNimmo Architects for the Macquarie River Event Precinct
- Regular meeting with BILT division set for project management
- Fortnightly Event Precinct meeting with internal stakeholders

Reporting

Project reporting within the quarter included the Restart NSW funding milestone report RNSW2229 - Destination Dubbo, the master project planning Gantt chart has been completed and is monitored daily. Destination Dubbo also contributes to the Informal monthly report regarding project updates.

SUMMARY

This report will continue to provide a quarterly update on the project management and progress of the three projects under the overarching “Destination Dubbo – International Ready” title.