

17 October 2024

PUBLIC NOTICE – PRESENTATION OF FINANCIAL STATEMENTS

In accordance with Section 418 (3) of the Local Government Act, 1993, Dubbo Regional Council advises that the Ordinary Council Meeting to be held on Thursday 24 October 2024 will include the presentation of the audited Financial Statements and the Auditor’s Reports for the financial year ending 30 June 2024.

A summary of the Financial Statements is provided below:

	2024	2023
	\$'000	\$'000
Income Statement		
Total Income from Continuing Operations	210,896	213,640
Total Expenses from Continuing Operations	<u>181,317</u>	<u>162,924</u>
Operating Result from Continuing Operations	<u>29,579</u>	<u>50,716</u>
Net Operating Result for the year	29,579	50,716
Net Operating Result before Grants & Contributions provided for Capital Purposes	(3,543)	(5,836)
Statement of Financial Position		
Total Current Assets	236,926	202,316
Total Current Liabilities	(40,512)	(44,240)
Total Non Current Assets	2,821,329	2,713,824
Total Non Current Liabilities	(40,760)	(45,274)
Total Equity	<u>2,976,983</u>	<u>2,826,626</u>
Other Financial Information		
Unrestricted Current Ratio	4.20 : 1	3.49 : 1
Operating Performance Ratio (%)	0.55%	-1.44%
Building Infrastructure renewals ratio	36.44%	30.27%
Debt Service Cover Ratio	6.75 : 1	6.13 : 1
Rates & Annual Charges Outstanding Ratio (%)	5.43%	4.87%

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council’s Audited Financial Statements or Auditor’s Reports.

Copies of the audited Financial Statements may also be inspected physically at:

- Civic Administration Building, Corner Church Street and Darling Street, Dubbo
- Civic Administration Building, Corner Nanima Crescent and Warne Street, Wellington

Submissions regarding the Council’s Audited Financial Statements or Auditor’s Reports close Thursday 31 October 2024 at 5pm.