



AGENDA

ECONOMIC DEVELOPMENT, BUSINESS AND CORPORATE COMMITTEE

8 JULY 2019

MEMBERSHIP: Councillors J Diffey, V Etheridge, D Grant, D Gumley, A Jones, S Lawrence, G Mohr, K Parker, J Ryan and B Shields.

The meeting is scheduled to commence at .

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**DUBBO REGIONAL
COUNCIL**

**Report of the Economic Development
Business and Corporate Committee -
meeting 11 June 2019**

AUTHOR: Administration Officer - Governance
REPORT DATE: 24 June 2019

The Committee had before it the report of the Economic Development, Business and Corporate Committee meeting held 11 June 2019.

RECOMMENDATION

That the report of the Economic Development, Business and Corporate Committee meeting held on 11 June 2019, be noted.



**REPORT
ECONOMIC DEVELOPMENT, BUSINESS AND
CORPORATE COMMITTEE
11 JUNE 2019**

PRESENT: Councillors D Grant, A Jones, S Lawrence, G Mohr, K Parker, J Ryan and B Shields.

ALSO IN ATTENDANCE:

The Chief Executive Officer, the Executive Manager Governance and Internal Control, the Manager Governance Operations, the Community Support Officer, the Director Corporate Services, the Director Economic Development and Business, the Communications Coordinator, the Director Infrastructure and Operations, the Director Development and Environment (S Jennings), and the Director Community and Recreation.

Councillor G Mohr assumed chairmanship of the meeting.

The proceedings of the meeting commenced at 5.38pm.

**EDBC19/21 REPORT OF THE ECONOMIC DEVELOPMENT, BUSINESS AND CORPORATE
COMMITTEE - MEETING 13 MAY 2019 (ID19/640)**

The Committee had before it the report of the Economic Development, Business and Corporate Committee meeting held 13 May 2019.

Moved by Councillor K Parker and seconded by Councillor D Grant

MOTION

That the report of the Economic Development, Business and Corporate Committee meeting held on 13 May 2019, be noted.

CARRIED

**EDBC19/22 FINANCIAL ASSISTANCE FOR BINJANG COMMUNITY RADIO RELOCATION
(ID19/703)**

The Committee had before it the report dated 31 May 2019 from the Chief Executive Officer regarding Financial Assistance for Binjang Community Radio Relocation. The Committee reports having met with Mr Tony Graham, Binjang Radio regarding this matter.

Moved by Councillor S Lawrence and seconded by Councillor J Ryan

MOTION

That Council offer \$15,000 to Binjang Community Radio to assist with relocation expenses in vacating the existing premises.

Moved by Councillor D Grant and seconded by Councillor S Lawrence

AMENDMENT

That Council offer to Binjang Community Radio, to assist with relocation expenses in vacating the existing premises, by 30 September 2019 following the provision of receipts in relation to direct expenses up to \$15,000.

The amendment on being put to the meeting was carried.

CARRIED

The amendment then became the motion and on being put to the meeting was carried.

CARRIED

Councillor A Jones declared a non-pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor A Jones is the treasurer of Binjang Community Radio Inc.

**EDBC19/23 QUARTERLY REPORT ON DOCUMENTS EXECUTED UNDER THE POWER OF
ATTORNEY (ID19/651)**

The Committee had before it the report dated 28 May 2019 from the Executive Manager Governance and Internal Control regarding Quarterly Report on Documents Executed Under the Power of Attorney.

Moved by Councillor K Parker and seconded by Councillor S Lawrence

MOTION

That the information contained within the report of the Executive Manager Governance and Internal Control dated 28 May 2019 be noted.

CARRIED

EDBC19/24 DRAFT PETITIONS POLICY (ID19/583)

The Committee had before it the report dated 9 May 2019 from the Executive Manager Governance and Internal Control regarding Draft Petitions Policy.

Moved by Councillor S Lawrence and seconded by Councillor A Jones

MOTION

That the Draft Petitions Policy as attached to the report of the Executive Manager Governance and Internal Control dated 9 May 2019 be adopted.

CARRIED

EDBC19/25 INVESTMENTS UNDER SECTION 625 OF THE LOCAL GOVERNMENT ACT - MAY 2019 (ID19/634)

The Committee had before it the report dated 3 June 2019 from the Director Corporate Services regarding Investments Under Section 625 of the Local Government Act - May 2019.

Moved by Councillor A Jones and seconded by Councillor D Grant

MOTION

That the report from the Director Corporate Services dated 3 June 2019 be noted.

CARRIED

Councillor K Parker declared a pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor K Parker an employee of the Dubbo Branch of the Bank of Queensland, a bank that Council has funds invested with.

EDBC19/26 EVENT INCENTIVE FUNDING - EVENT BID - 2019/2020 (ID19/692)

The Committee had before it the report dated 31 May 2019 from the Manager Economic Development and Marketing regarding Event Incentive Funding - Event Bid - 2019/2020.

Moved by Councillor A Jones and seconded by Councillor J Ryan

MOTION

That members of the press and public be excluded from the meeting during consideration of this item, the reason being that the matter concerned commercial information of a confidential nature that would, if disclosed, confer a commercial advantage on a competitor of the Council (Section 10A(2)(d)(ii)).

CARRIED

Moved by Councillor B Shields and seconded by Councillor D Grant

MOTION

1. That Council provide financial support to secure an Event Bid.
2. That the funding as detailed in the report be taken from Council's Economic Development and Marketing operational budget and any funding raised via sponsorship or revenue raising be returned to the Event Development Fund and Major Event Sponsor Program.
3. That the documents and considerations in regard to this matter remain confidential to Council.

CARRIED

EDBC19/27 LEAVE OF ABSENCE

Requests for leave of absence were received from Councillors J Diffey, V Etheridge and D Gumley who were absent from the meeting due to the personal reasons.

Moved by Councillor A Jones and seconded by Councillor S Lawrence

MOTION

That such requests for leave of absence be accepted and Councillors J Diffey, V Etheridge and D Gumley be granted leave of absence from this meeting.

CARRIED

The meeting closed at 5.52pm.

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CHAIRMAN



DUBBO REGIONAL
COUNCIL

REPORT: Investments Under Section 625 of the Local Government Act - June 2019

AUTHOR: Director Organisational Performance
REPORT DATE: 1 July 2019
TRIM REFERENCE: ID19/886

EXECUTIVE SUMMARY

As required by Clause 212 of the Local Government (General) Regulation 2005, set out below are the details of all monies that Council has invested under Section 625 of the Local Government Act as at 30 June 2019.

Investments when placed have been done so in accordance with the Local Government Act, Local Government Regulations and Council's Investment Policy and Strategy. Interest on investments for the month of June 2019 has been accounted for on an accrual basis. This report details investments and annualised returns for the month of June 2019.

POLICY IMPLICATIONS

There are no policy implications arising from this report.

FINANCIAL IMPLICATIONS

Interest earned on investments has been included within Council's 2018/2019 Operational Plan, with total income generated from the Investment Portfolio forecast to be in excess of \$6,600,000.

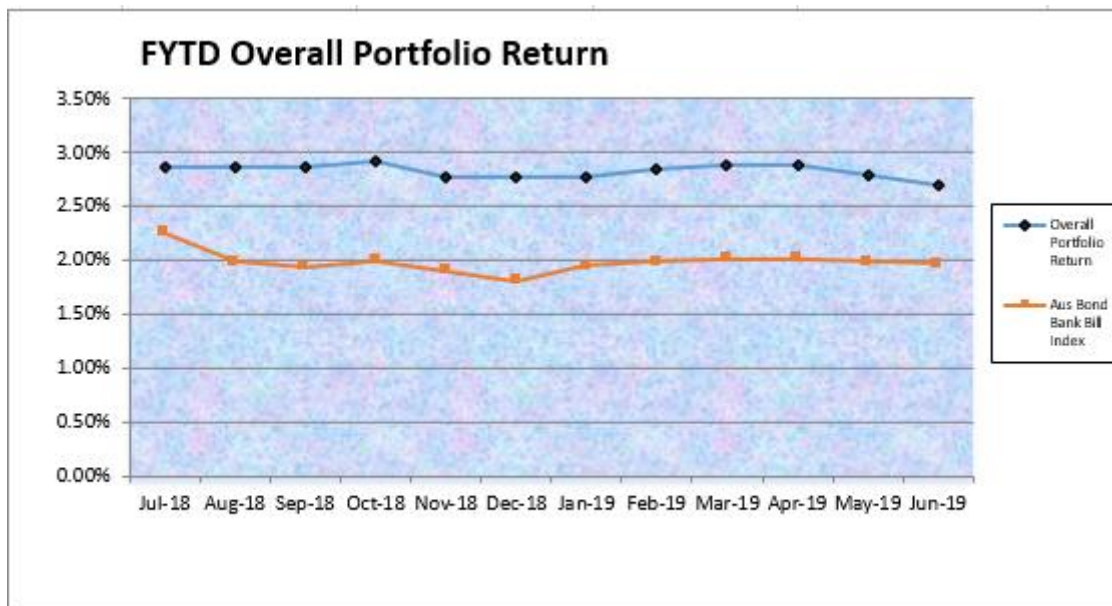
RECOMMENDATION

That the report from the Director Organisational Performance dated 3 June 2019 be noted.

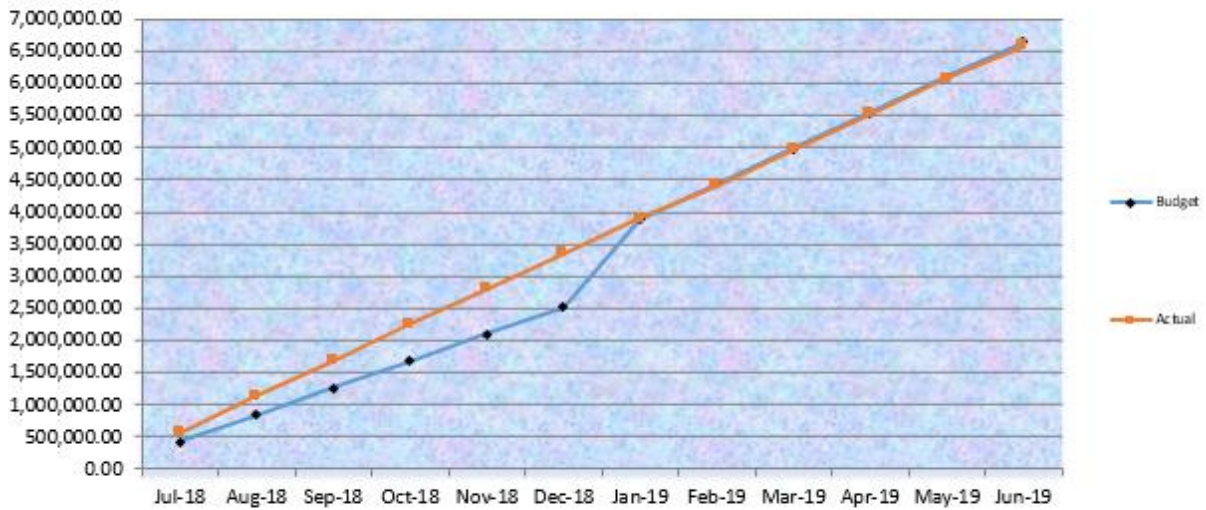
Craig Giffin

Director Organisational Performance

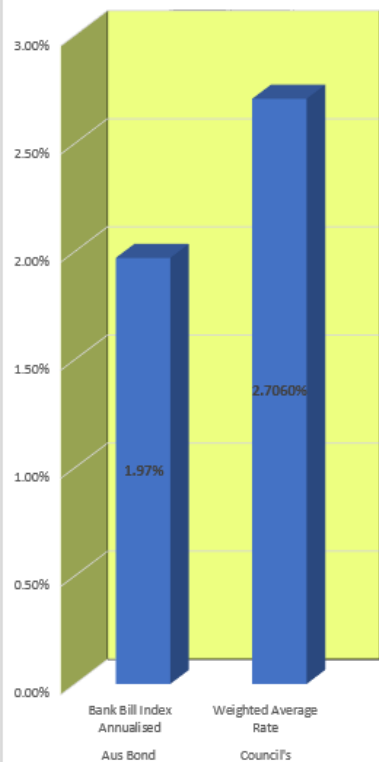
JUNE 2019				
	2019 Total	2019 Current	2019 Non-Current	2019 Total
Investments	31/05/2019	Maturity By 30/06/2020	Maturity After 30/06/2020	30/06/2019
Cash & Cash Equivalents				
Cash on Hand and at Bank	\$28,700.00	\$28,700.00	\$0.00	\$28,700.00
Cash-Equivalent Assets (1)				
- Deposits At Call	\$19,633,156.27	\$47,102,168.31	\$0.00	\$47,102,168.31
Total Cash & Cash Equivalents	\$19,661,856.27	\$47,130,868.31	\$0.00	\$47,130,868.31
Investments (Note 6b)				
- Long Term Deposits > 3 Months	\$197,830,281.25	\$77,830,281.25	\$93,500,000.00	\$171,330,281.25
- NCD's and FRN's > 3 Months	\$17,250,787.13	\$3,500,000.00	\$10,500,599.09	\$14,000,599.09
- CDO's	\$0.00	\$0.00	\$0.00	\$0.00
Total Investments	\$215,081,068.38	\$81,330,281.25	\$104,000,599.09	\$185,330,880.34
TOTAL CASH ASSETS, CASH EQUIVALENTS & INVESTMENTS	\$234,742,924.65	\$128,461,149.56	\$104,000,599.09	\$232,461,748.65
(1) Those Investments where time to maturity (from date of purchase) is < 3 months				



Budget to Actual - Interest on Investments



Performance Benchmark as per Council Policy



Investment % Held as per Council Policy

Institution	\$ Invested	% Invested	% Allowable	\$ Allowable
Cash on Hand and at Bank	\$28,700	0.01%		
Cash-Equivalent Assets				
NAB - Sweep Account	\$47,102,168	20.26%	100.00%	\$232,461,749
Direct Investments				
AMP	\$5,000,000	2.15%	20.00%	\$46,492,350
Bank of Queensland	\$19,830,281	8.53%	10.00%	\$23,246,175
Bendigo & Adelaide Bank	\$18,500,000	7.96%	10.00%	\$23,246,175
CBA	\$10,000,000	4.30%	30.00%	\$69,738,525
Macquarie Credit Union	\$1,000,000	0.43%	1.00%	\$2,324,617
NAB	\$56,000,000	24.09%	30.00%	\$69,738,525
St George	\$15,000,000	6.45%	30.00%	\$69,738,525
Suncorp	\$4,000,599	1.72%	20.00%	\$46,492,350
Westpac	\$53,500,000	23.01%	30.00%	\$69,738,525
TOTAL DIRECT INVESTMENTS	\$182,830,880	78.65%		
Grandfathered Investments				
Newcastle Permanent Building Society	\$2,500,000	1.08%		Rated BBB
TOTAL GRANDFATHERED INVESTMENTS	\$2,500,000	1.08%		
TOTAL CASH ASSETS, CASH EQUIVALENTS & INVESTMENTS	\$232,461,749	100.00%		

SUMMARY

Council outperformed the annualised 11am Official Cash Rate market benchmark of 1.48%, with an average annualised return of 1.90% for its At Call investments for the month of June 2019. Council also outperformed the annualised Bloomberg AusBond Bank Bill Index of 1.97% for the month, with an average annualised return of 2.706% for its overall portfolio return, including an average annualised return on Term Deposits and Floating Rate Notes of 3.08%.



DUBBO REGIONAL
COUNCIL

REPORT: Local Government NSW - 2019 Annual Conference

AUTHOR: Executive Manager Governance and
Internal Control
REPORT DATE: 13 June 2019
TRIM REFERENCE: ID19/762

EXECUTIVE SUMMARY

The 2019 Local Government NSW Annual Conference is to be held in Sydney at the William Inglis Hotel, Warwick Farm from Monday 14 to Wednesday 16 October 2019.

Following adoption of Council's Policy in respect of the *"Payment of Expenses and Provision of Facilities for the Mayor and Councillors"*, at the April 2018 Ordinary meeting of Council, it is adopted that attendance at the Local Government NSW Conference be as follows:

- The Mayor of the day (or his nominee)
- Two (2) other Councillors as delegates

Council must also determine an alternate delegate (to act as delegate if required).

It is noted that Council has since been advised by LGNSW that it now has 4 voting delegates allocated to vote at the LGNSW Annual Conference.

The Policy also provides for attendance by *"Councillors as determined by Council"* and the Chief Executive Officer (or nominee), as observers. If a Councillor is a member of the board of LGNSW, the Councillor is entitled to a vote at the conference which does not form part of Council's allocated four (4) votes. Accordingly if this is the case Council may determine four (4) Councillors as voting delegates at the annual conference in addition to the board member, if applicable.

It is now proposed that Council determine four Councillor delegates to vote at the LGNSW Annual Conference 2019. It is noted that Council's Mayor Councillor Ben Shields is an LGNSW Board Member and will receive a vote in addition to Council allocated 4 votes. Council will also be required to determine the attendance of other Councillors as observers. It is proposed that the four Councillors in addition to the board member are Council's nominated delegates for both the voting on motions and the voting on board nominations at this conference.

FINANCIAL IMPLICATIONS

Funding has been provided in the Governance budget to enable Councillors to attend the Local Government NSW Annual Conference 2019.

POLICY IMPLICATIONS

There are no policy implications arising from this report.

RECOMMENDATION

- 1. That it be noted that if a Councillor is a board member of LGNSW the Councillor would be entitled to a vote at the conference in addition to the four votes allocated to Dubbo Regional Council.**
- 2. That Council determine four Councillor voting delegates, alternate voting Councillor and the Councillor observers to attend the Local Government NSW Conference to be held in Sydney at the William Inglis Hotel, Warwick Farm from Monday 14 to Wednesday 16 October 2019.**

Michael Ferguson

Executive Manager Governance and Internal Control